



## ASX ANNOUNCEMENT

22 July 2009

### EMERSON STEWART COMPLETES SHARE BUY-BACK

**Emerson Stewart Group Limited (ASX: ESW)** is pleased to announce that the transaction to buy-back shares held by Redsdale Pty Ltd of 31.25m shares or 25.28% of the ESW issued share capital has successfully been completed.

ESW has also utilised 6.25m shares to establish an ESW employee share plan.

The number of shares now on issue are 98,634,375.

The closing price as of 22 July 2009 was 12 cents.

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## About Emerson Stewart (ASX: ESW)

Established in 2005 and based in Perth, Western Australia, Emerson Stewart is a project implementation and advisory group providing services across:

- **Resources + Energy:** minerals; oil + gas; power generation + distribution; chemicals
- **Infrastructure:** urban development; building + property; aviation; water + environment; defence

Emerson Stewart has a strong network of corporate customers. The Company's current and past clients include BHP Billiton, Inpex, Midwest Corporation, Straits Resources, Fortescue Metals, Crescent Gold, Territory Resources, Australasian Resources, Gindalbie Metals, OMG Group, Envirogold, PEET Limited, Stockland and Department of Housing.

[www.emersonstewart.com](http://www.emersonstewart.com)

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